

Message Text

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PAGE 01 SEOUL 07214 170958Z
ACTION EA-12

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TO USDOC WASHDC PRIORITY
INFO SECSTATE WASHDC 0000

UNCLAS SEOUL 7214

PASS US EXIMBANK

E.O. 11652: N/A
TAGS: EFIN, BEXD, BTRA, KS
SUBJECT: VISIT OF KOREAN LOAN/INSPECTION MISSION TO U.S.

1. A FIVE-MEMBER TEAM OF WORKING-LEVEL OFFICIALS FROM THE KOREAN GOVERNMENT PLANS TO VISIT THE WASHINGTON AREA FROM AUGUST 28 THROUGH SEPTEMBER 8 REGARDING THE PROPOSED \$100 MILLION EXIMBANK LOAN FOR UPGRADING EDUCATIONAL AND MEDICAL FACILITIES IN KOREA. OF THE PROPOSED LOAN AMOUNT, \$66.7 MILLION IS TENTATIVELY EARMARKED FOR TECHNICAL HIGH SCHOOLS AND JUNIOR COLLEGES AND THE REMAINING \$33.3 MILLION FOR UNIVERSITY HOSPITALS. THE FUNDS WILL BE USED FOR THE PROCUREMENT OF A WIDE RANGE OF EDUCATIONAL EQUIPMENT INCLUDING MACHINE TOOLS, SCIENTIFIC AND LABORATORY INSTRUMENTS AND MEDICAL EQUIPMENT OVER A THREE-YEAR PERIOD ENDING IN 1981.

2. THE PURPOSE OF THE VISIT IS THREE-FOLD:

1) CONSULTATIONS WITH EXIM ON THE TERMS OF THE PROPOSED LOAN AGREEMENT, SCHEDULED FOR AUGUST 28 THROUGH AUGUST 31;
2) COLLECTION OF INFORMATION ON SUPPLIERS OF EQUIPMENT TO BE PURCHASED, SCHEDULED FOR SEPTEMBER 1 AND SEPTEMBER 5;
AND 3) VISITS TO TECHNICAL HIGH SCHOOLS AND/OR JUNIOR COLLEGES
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IN THE WASHINGTON, D.C. AREA, SCHEDULED FOR SEPTEMBER 6 AND 7 (MINISTRY OF EDUCATION MEMBERS ONLY).

3. THE TEAM HAS REQUESTED USDOC/EMBASSY ASSISTANCE REGARDING THE DATA COLLECTION AND INSTITUTIONAL VISIT PHASES OF THE MISSION. THE TEAM CONSISTS OF WIE SON YUNG FROM THE ECONOMIC PLANNING BOARD, A REPRESENTATIVE OF THE OFFICE

OF SUPPLY, AND THREE OFFICIALS FROM THE MINISTRY OF EDUCATION (MOE). THE MOE OFFICIALS ARE PARK SONG IN, EDUCATIONAL FACILITIES DIVISION CHIEF; KIM IN HONG FROM THE EDUCATION RESEARCH BUREAU; AND KUM SUNG HO FROM THE BUREAU OF ADMINISTRATION AND BUSINESS.

4. ACTION REQUESTED: PLEASE CONTACT EXIM LOAN OFFICERS GERALD SOLOMON (328-2955) OR LESLIE WOLFE (382-2886), FOR SCHEDULE CLEARANCE AND LIAISON PURPOSES. ANY HELP THAT USDOC COULD OFFER EXIM IN WAY OF ARRANGING FOR THE TEAM TO GET CATALOGS AND VISIT TECHNICAL HIGH SCHOOLS AND/OR JUNIOR COLLEGES WITH STRONG TECHNICAL PROGRAMS WOULD BE GREATLY APPRECIATED.
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Message Attributes

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